



**NOTICE INVITING TENDER  
NIT-3/2023-24 (UPDATED)**

**FOR THE RIGHT TO OWN AND OPERATE TEAMS IN THE RAJASTHAN  
PREMIER LEAGUE**

**(A) RAJASTHAN CRICKET ASSOCIATION INVITING ABOVE NIT WITH  
THE FOLLOWING ELIGIBLY CRITERIA FOR BIDDERS :-**

1. The Franchisees must be a company registered in Rajasthan with whom the Agreement will be made by RCA.

In case the Bidder is not registered company in Rajasthan but registered outside Rajasthan ; it shall, within seven working days of award of the Franchisee ;

- (i) In case the bidder is a Company registered under Companies Act, it shall register a subsidiary company in the State of Rajasthan owned/controlled by the bidder Company.
- (ii) In case the bidder is not a Company registered under Companies Act, it shall register a Company in the State of Rajasthan which shall be owned and controlled by the bidder.

In both the above situations, the bidder who has met the eligibility criteria shall be fully responsible to meet all the obligations as set out for the bidder.

2. In order to be eligible to participate in the bid, the bidder is required to fulfill the terms outlined herein. The bidder, is permitted to submit a bid on the condition that he meets the specified requirements stated below. (It is imperative that the bidder, regardless of his chosen method of participation, ensures compliance with the aforementioned requirements.)

3. The Bidder must demonstrate its financial status through one of the below mentioned conditions:

3.1 Bidder's Net Worth should be atleast INR 25 Crores as per the last audited financial statements; or

3.2 Bidder's Net Worth should be atleast INR 10 Crores as per the last audited financial statements as well as his financial turnover (pertaining to gross receipts from Sales or rendition of services) should be atleast INR 100 Crores in any one year during the last 3 financial years (2019-20, 2020-21, 2021-22).

If the Bidder is eligible as per condition mentioned at 3 above, Bidder shall submit a Statement of Net Worth as on the last day of the last audited financial year (i.e. as on March 31, 2022) supported by audited balance sheet for relevant years duly certified by its statutory auditors. If the Bidder is eligible as per condition mentioned at 3 above, in addition to the Statement of Net Worth, Bidder shall also submit a Statement of Financial Turnover exceeding INR 100 Crores in any one of the last 3 financial years (2019-20, 2020-21, 2021-22).

4. The Bidder must submit also with his Eligibility Documents, for the last 3 (three) years' (including the year up to March 31, 2022 annual audited accounts which must be duly certified by its statutory auditors.

**(B) OTHER IMPORTANT CONDITIONS :-**

1. Minimum bid price for franchisee fees would be Rs. 2.00 Cores.
2. The rights and obligations of the franchise would be as per the Franchise agreement to be executed between RCA and Franchises.

**(C) PROCESS FOR PURCHASING NIT :-**

**1. ONLINE PROCESS**

- (a) Depositing Tender fee amount @ Rs. 50,000/- + 18% GST in the below mentioned account of Rajasthan Cricket Association:-

A/c Name	:	RAJASTHAN CRICKET ASSOCIATION
A/C No.	:	0221000102742845
Name of Bank	:	Punjab National Bank
Branch	:	LCB, M.I. Road, Jaipur
IFSC CODE	:	PUNB0022100

- (b) Send a request letter on the company letter head in the name of Secretary, RCA and mail on [cricketoperations.rca@gmail.com](mailto:cricketoperations.rca@gmail.com) with the receipt of depositing of tender fee amount.

**2. OFFLINE PROCESS**

- (a) Submit Tender fee amount @ Rs. 50,000/- + 18% GST through demand draft in favour of Rajasthan Cricket Association.
- (c) Submit a request letter in the name of Secretary, RCA on company letter head along with copy of demand draft and purchase the tender from the office of Rajasthan Cricket Association, North Pavilion Sawai Mansingh Stadium, Jaipur

**3. CERTAIN IMPORTANT DEADLINES/TIMELINES IN RELATION TO THIS NIT ARE AS FOLLOWS:**

Purchase of NIT through online and offline	02.08.2023 till 2.00 PM
Last date for seeking clarifications	31.07.2023
Date for submission of Eligibility Documents & Financial Bid documents in separate envelope "A" and "B"	02.08.2023 Till 6.00 PM
Bid Opening	02.08.2023 Till 6.30 PM